

KNDS HELLAS SINGLE MEMBER S.A
BALANCE SHEET AT 31st of December 2024 - 23rd ACCOUNTING PERIOD (01/01/2024 - 31/12/2024)
Nr. in Register of S.A. 48944/32/B/01/001 - G.T.R. Number: 051228844000
BASED ON GREEK ACCOUNTING STANDARTS IN LAW 4308/2014 (G.A.S.)

Balance sheet for the year ended 2024

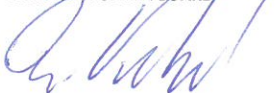
	Amount in EURO 31/12/2024	Amount in EURO 31/12/2023		Amount in EURO 31/12/2024	Amount in EURO 31/12/2023
Non-current assets			Stockholders' equity		
Tangible assets			Share capital		
Buildings	8.724,00	9.178,60	Share capital paid	200.000,00	200.000,00
Machinery	425.788,65	407.328,40	Total	200.000,00	200.000,00
Other equipment	132.460,09	48.270,27			
Other tangible	216.226,24	234.295,59	Capital Reserves & Retained earnings		
Total	783.198,98	699.072,86	Legal reserves	66.666,67	66.666,67
Intangible assets			Retained earnings	2.708.512,20	2.871.673,70
Other intangible	0,74	0,74	Total	2.775.178,87	2.938.340,37
Total	0,74	0,74	Total stockholders' equity	2.975.178,87	3.138.340,37
Financial assets			Reserves		
Other	2.281,60	3.765,60	Staff leaving Idemnity reserve	244.794,49	203.109,18
Total	2.281,60	3.765,60	Total	244.794,49	203.109,18
			Long-term liabilities		
Total non-current	785.481,32	702.839,20	Long-term loans	1.700.000,00	1.700.000,00
			Total	1.700.000,00	1.700.000,00
Current assets			Current liabilities		
Inventory			Trade payables	1.335.777,85	961.273,94
Finished and semi-finished products	1.721.732,97	1.595.421,33	Income tax	0,00	89.371,30
Finished goods	355.084,39	610.339,84	Other taxes & duties	104.168,67	96.232,25
Work in progress	240.534,20	142.688,99	Social security contribution	153.507,66	147.668,41
Raw & packaging materials	2.508.636,94	1.857.605,40	Other liabilities	2.764,03	96.129,00
Advances for Inventories' purchases	0,00	0,00	Accrued expenses	17.324,65	15.701,85
Other inventories	90.340,80	171.897,53	Unearned and deferred income	0,00	0,00
Total	4.916.329,30	4.377.953,09	Customers Prepayments	0,00	0,00
Financial assets and deposits			Total	1.613.542,86	1.406.376,75
Trade receivables	318.825,81	212.226,78	Total liabilities	1.613.542,86	1.406.376,75
Other receivables	114.912,48	96.159,49			
Cash and cash equivalent	397.967,31	1.058.647,74			
Total	831.705,60	1.367.034,01			
Total current assets	5.748.034,90	5.744.987,10			
Total Assets	6.533.516,22	6.447.826,30	Total stockholders' equity, reserves and liabilities	6.533.516,22	6.447.826,30

Income Statement for the period 01.01.2024 - 31.12.2024

	Amount in EURO 31/12/2024	Amount in EURO 31/12/2023
Sales (Net)	11.345.023,77	12.236.338,10
Cost of sales	(9.358.211,23)	(9.848.646,05)
Margin	1.986.812,54	2.387.692,05
Other income	0,00	0,00
	1.986.812,54	2.387.692,05
Administrative expenses	(821.469,71)	(801.317,44)
Distributions expenses	(222.425,12)	(250.114,83)
Other expense & loss	(40,04)	(3.678,42)
Other income & gain	1.778,66	3.866,02
Net profit before tax and interest	944.656,33	1.336.447,38
Interest received & related income	1,11	2,42
Interest paid & related expense	(105.003,81)	(59.091,31)
Net profit before tax	839.653,63	1.277.358,49
Income tax		(305.340,79)
Net result after tax	839.653,63	972.017,70

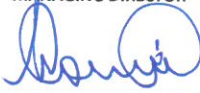
Volos, 31th of January 2025

CHAIRMAN OF THE BOARD



RALF ALEXANDER KETZEL
 Passport No. CF68KV5J3/2018

MANAGING DIRECTOR



APOSTOLOS DOMTZIDIS
 Identity No.AP 637919/07.06.2023

CHIEF ACCOUNTANT



NIKOLAOS Z. HOLEVAS
 Licence No.008786 - A' Class